



Sealed Bid Auction:
Land Sale - 25-27 Yetman Drive, Veterans Memorial Industrial Park

Take notice that the Town Council of the Town of Deer Lake (the "Town") has resolved, pursuant to Section 190 of the *Town and Local Service Districts Act, 2023* and in accordance with the Town of Deer Lake Land Sales Policy, to offer for sale 1.741 hectares (4.302 acres) of property located in the Veterans Memorial Industrial Park. The civic address for the property is 25-27 Yetman Drive.

Event Details:

- **Property Size & Location:** 1.741 hectares (4.302 acres) of prime industrial land. A legal survey copy is available at the Deer Lake Town Office or by contacting the office directly.
- **Bidding Structure:** This will be a two-stage sealed bid process.
 - In the first round, bids are invited for the entirety of the 1.741 hectares (4.302 acres)
 - In the second round, the property will be offered as two equal lots of approximately .8705 hectares (2.151 acres) each.
 - 25 Yetman Drive .8705 hectares (2.151 acres)
 - 27 Yetman Drive .8705 hectares (2.151 acres)

Bid Submission Deadline: 4:00pm Friday, August 7th, 2026

Location for Bid Submission: Deer Lake Town Office, 34 Reid's Lane, Deer Lake, NL

The Town of Deer Lake will require a 10% non-refundable deposit to accompany any successful bid due by 4:00pm on Monday, August 10th, 2026. This deposit will be held for a period not exceeding 30 days. If full payment is received within that period, the deposit will be applied to the purchase price. If full payment is not received by the 30-day deadline, the deposit will be forfeited and retained by the Town to cover administrative and legal costs in accordance with Section 149 of the Act.

Important Note: As per Section 190 of the Town and Local Service Districts Act, should any successful bid be less than the fair market value price of \$65,000 per acre (+HST), the sale will not be considered final until Council has passed a motion to approve the sale.

The Town makes no representations or warranties regarding the condition or title of the property. It is the responsibility of prospective purchasers to conduct any necessary due diligence.

For further information or to obtain bid submission guidelines, please contact:

Jason Young, Town Manager Town of Deer Lake
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34 Reid's Lane, Deer Lake, NL A8A 2A2