

BUSINESS TAX

Minimum	\$399.00
For Business Tax bases on Assessment: General Business	7.75 mils
Doctors/Dentist/Professionals	18.0 mils
Banks / Drug Stores	140.0 mils
Car Rental Agencies	69.5 mils
Aviation	10.0 mils
Financial / Insurance Services	17.0 mils
Hotels/Motel	11.0 mils
Agriculture	5.5 mils
Senior's Manor	6.5 mils
Funeral Homes	16.0 mils
Retail with Gas/Diesel	20.0 mils
Retail with Gas	9.0 mils
Grocery	20.0 mils

BUSNIESS TAX INCENTIVE TOWN OF DEER LAKE

A new business starting in Deer Lake is eligible for a Tax Incentive. The incentive exempts that business from Business Tax for the first year of operation and phases in the tax over the following 4 years in increments of 20 per cent each year. The incentive is also available to an existing business that expands its operation and increases the assessed value by \$50,000 or more.

Year One	Business Tax exempted 100%
Year Two	Business Tax exempted 80%
Year Three	Business Tax exempted 60%
Year Four	Business Tax exempted 40%
Year Five	Business Tax exempted 2