

Minutes of the Special Meeting of council held Friday, October 18th, 2024 held in the Council Chambers at 34 Reid's Lane, Deer Lake, NL.

In attendance: Deputy Mayor Kerry Jones  
Councillor Amanda Freake  
Councillor Brett Langdon  
Councillor Darren Fitzgerald

Absent: Mayor Michael Goosney  
Councillor Gordon Hancock

Also in attendance: Town Manager, Jason Young  
Town Clerk, Lori Humphrey

Special meeting of council called to order at 1:00 pm by town clerk and chaired by Councillor Darren Fitzgerald.

2024-1018-01 BMO Loan

Councillor Amanda Freake /Councillor Brett Langdon

Be it resolved that, the Town of Deer Lake borrow from BMO of Deer Lake \$395,765.37, this amount does not include HST rebate, for a 2024 John Deere 190 GW Excavator from Brandt Tractor Ltd, for a term of 2 years, amortization period of 15 years. Rate will be 4.25%.

In Favor: Deputy Mayor Kerry Jones  
Councillor Amanda Freake  
Councillor Brett Langdon  
Councillor Darren Fitzgerald

In favor 4; opposed 0. Carried

2024-1018-02 BMO Loan

Councillor Amanda Freake /Councillor Brett Langdon

Be it resolved that, the Town of Deer Lake borrow from BMO of Deer Lake \$299,957.82, this amount does not include HST rebate, for a 2024 International Plow Truck from Harvey and Company, for a term of 2 years, amortization period of 15 years. Rate will be 4.25%.

In Favor: Deputy Mayor Kerry Jones  
Councillor Amanda Freake  
Councillor Brett Langdon  
Councillor Darren Fitzgerald

In favor 4; opposed 0. Carried

2024-1018-03 BMO Loan

Councillor Amanda Freake /Councillor Brett Langdon

Be it resolved that, the Town of Deer Lake borrow from BMO of Deer Lake \$203,069.87, this amount does not include HST rebate, for a 4 pickup trucks purchases from Dennis GM, for a term of 2 years, amortization period of 10 years. Rate will be 4.26%.

In Favor: Deputy Mayor Kerry Jones  
Councillor Amanda Freake  
Councillor Brett Langdon  
Councillor Darren Fitzgerald

In favor 4; opposed 0. Carried

2024-1018-04 BMO Loan

Councillor Amanda Freake /Councillor Brett Langdon

Be it resolved that, the Town of Deer Lake borrow from BMO of Deer Lake, \$783,066.82, this amount does not include HST rebate, for Project Number 17-GI-22-00007 Water Filter Replacement, for a term of 2 years, amortization period of 25 years. This amount also includes force account, change order 1, change order 2 and live tap. Rate will be 4.25%. The purpose of this loan is to upgrade the infrastructure at the towns water filter plant.

In Favor: Deputy Mayor Kerry Jones  
Councillor Amanda Freake  
Councillor Brett Langdon  
Councillor Darren Fitzgerald

In favor 4; opposed 0. Carried

2024-1018-05 Adjournment

Councillor Amanda Freake /Councillor Brett Langdon

Resolved that since there is no further business that the meeting adjourns 1:15pm. Next Meeting scheduled for Monday, October 28th, 2024.

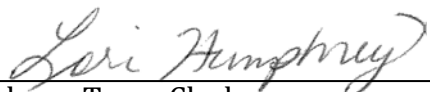
In Favor: Deputy Mayor Kerry Jones  
Councillor Amanda Freake  
Councillor Brett Langdon

Councillor Darren Fitzgerald

In favor 4; opposed 0. Carried

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Deputy Mayor Kerry Jones

  
Lori Humphrey, Town Clerk

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