

July 21, 2023

## PUBLIC AUCTION LAND SALE 1 & 3 OWEN'S DRIVE

Take notice that the Town Council of the Deer Lake (the "Town") has resolved, pursuant to Pursuant to section 201.2 of the Municipalities Act, Chapter M-24 S.N. 1999, and the Town of Deer Lake Land Sales Policy to offer for sale, by public auction, the property described below:

## 1 & 3 Owen's Drive

The above-noted property will be offered for sale by public auction at 10am on the 22th day of August, 2023. The auction will be held at the Deer Lake Town Office, 34 Reid's Lane in Deer Lake.

The property has been deemed ready for sale, and the Town does not make any representations or warranties as to the condition of, or title to, the property. The purchaser is responsible for conducting any searches he or she deems necessary.

The Town of Deer Lake will place a reserved bid for the property equal to the current assessed value for the 2023 taxation year as determined by the Municipal Assessment Agency.

Pursuant to section 110 of the Municipalities Act, 1999, the Town of Deer Lake will require 10 per cent non-refundable down payment to be placed at the Town office for a period not exceeding 30 days to hold any land requesting to be purchased. Upon full payment for the land on or before the 30-day period expires, this amount will be deducted from the total costs of the property. If full payment is not received on or before the 30-day expiry period, then the 10 per cent will be absorbed by the town for legal fees, administrative costs and service levies as noted in section 149 (e) and (3).

For further information regarding this sale, contact:

Jason Young, Town Manager Telephone: (709) 635-2451 E-mail: deerlaketownmanager@nf.aibn.com

Town of Deer Lake 34 Reid's Lane Deer Lake, NL A8A 2A2